

# PPP and EIDL DATA

## CA-16

The House Small Business Committee reviewed data provided by the Small Business Administration (SBA) and Treasury on July 6, 2020 and August 8, 2020, for each round of the Paycheck Protection Program (PPP), Economic Injury Disaster Loans (EIDL), and EIDL advances. Below you will find accurate data based on the Committee’s analysis nationwide and specific information for CA-16. This data may differ from other sources, including SBA’s publicly released data and information provided by other Committees.<sup>1</sup>

### NATIONWIDE

**Table 1: Nationwide PPP Numbers, by PPP Round**

	PPP Round 1 (04/02/20-04/16/20)	PPP Round 2 (04/27/20-06/30/20)	PPP Round 3 (07/04/20-08/08/20)	Total for All Rounds
Total # of Loans	1,611,995	3,119,725	128,576	4,860,296
Total \$ of Loans	\$317.8B	\$186.6B	\$3.0B	\$507.4B
Average Loan \$	\$197,102	\$59,808	\$23,192	\$104,380

	PPP Round 1 (04/02/20-04/16/20)	PPP Round 2 (04/27/20-06/30/20)	PPP Round 3 (07/04/20-08/08/20)	Total for All Rounds
Total # of Jobs <sup>*</sup> Supported	953.8M	13.3B	441,923	14.2B
Average Cost of Each Job Supported <sup>**</sup>	\$10,174	\$6,971	\$9,130	\$8,111

**\* Please use the jobs retained number with caution, as this number is self-reported by the applicant.**

**\*\* To calculate the average cost of each job supported staff divided the total loan amount by the number of jobs retained.**

**Table 2: Nationwide EIDL Loans & Advance Numbers**

	EIDL Loans (03/21/20-06/30/20)	EIDL Advances (4/7/20-6/30/20)
Total # of Loans	2.1M	4.5M
Total \$ of Loans	\$4.5B	\$15.1B
Average Loan \$	\$2,135	\$3,332

<sup>1</sup> This is due to Committee staff’s use of geocoding, rather than ZIP codes, to verify the CD assigned to each loan. See Ron Wilson & Alexander Din, Understanding and Enhancing the U.S. Department of Housing and Urban Development’s ZIP Code Crosswalk File, 22 Cityscape 293 (2020), <https://bit.ly/3ioGZ6F> (detailing inherent flaws in using ZIP codes for geographic analysis). Additionally, Committee staff included only loans coded as “Delinquent Disbursed,” “Disbursed Current,” “In Liquidation Disbursed,” “Lender Deferred Disbursed,” and “Past Due Disbursed” by SBA in our findings, to best align with the publicly released data.

## CA-16 Data

Table 3: Average PPP Numbers for CA-16

	PPP Round 1 (04/02/20-04/16/20)	PPP Round 2 (04/27/20-06/30/20)	PPP Round 3 (07/04/20-08/08/20)	Total for All Rounds
Total # of Loans	923	4,166	236	5,325
Total \$ of Loans	\$290.7M	\$367.2M	\$5.8M	\$664.1M
Average Loan \$	\$314,555	\$37,470	\$4,025	\$60,582

	PPP Round 1 (04/02/20-04/16/20)	PPP Round 2 (04/27/20-06/30/20)	PPP Round 3 (07/04/20-08/08/20)	Total for All Rounds
Total # of Jobs* Supported	20,917	104,060	1,215	126,192
Average Cost of Each Job Supported**	\$13,898	\$3,529	\$4,796	\$5,263

\* Please use the jobs retained number with caution, as this number is self-reported by the applicant.

\*\* To calculate the average cost of each job supported staff divided the total loan amount by the number of jobs retained.

Table 4: Average EIDL Loans & EIDL Advances, for CA-16

	EIDL Loans (03/21/20- 06/30/20)	EIDL Advances (4/7/20-6/30/20)
Total # of Loans	2,983	5,823
Total \$ of Loans	\$6.0M	\$20.6M
Average Loan \$ for CD	\$2,002	\$3,530